

Ryan Academy proudly offers a scholarship program for qualifying families. We approach our scholarship program with as much care and attention as we approach education. Our goal is to offer financial aid to as many students in need as possible. To meet this goal, our scholarships rarely exceed a third of the annual tuition. A financial aid application form is included later in this document.

### **Who Qualifies for Financial Aid?**

We understand that each family's financial situation is unique. In keeping with Ryan Academy's belief that children should be treated as individuals, we consider each family's financial circumstance individually as well. Therefore, we do not have a rigid, fixed scale to determine how much financial aid a family might qualify to receive. Our financial aid application offers a family the opportunity to tell us about their situation in order to help the financial aid committee make an appropriate offer.

### **Our Process**

We ask families applying for assistance to submit our Financial Aid Application Form along with the general Admission Form. After a new student has applied and been accepted, parents sign a registration contract. After the contract is in place, the Financial Aid application is sent to the committee for review. Because circumstances can change, the Aid Application is filled out annually and submitted with a registration contract by current families seeking continued assistance. The scholarship committee consists of experienced volunteers, some of whom are board members. All of the committee's activities are strictly confidential. The committee reviews each application and determines the total amount of financial need for the pool of applicants. After a careful review of the applications and any follow-up inquiries with questions for clarity, the committee allocates the dollars in what they feel is the fairest manner. The committee then sends an award letter to each family. Offers are expected to remain confidential for both the Financial Aid committee and parents.

### **Questions**

If you have any questions, please feel free to contact Ryan Academy at (757) 583-7926 or email to [skurtz@ryanacademy.org](mailto:skurtz@ryanacademy.org)

# **FINANCIAL AID APPLICATION**

## **RYAN ACADEMY OF NORFOLK**

**844 Jerome Ave**

**Norfolk, VA 23518**

**(757)583-7926**

**[www.ryanacademy.org](http://www.ryanacademy.org)**

APPLICATIONS AND SUPPORTING MATERIALS DUE BY May 1.

Applications received after that date will be considered based on remaining funds available. Please complete this form and attach copies of your W2's and all Federal Income Tax forms including schedules and supporting materials for both parents.

Fill in all blanks—if the answer is zero, write “0” and if the question does not apply to you, write “N/A.” I/we request financial assistance for Ryan Academy student (s):

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I/We declare that the information reported on this form, to the best of my/our knowledge and belief is true, correct, and complete. I/We understand that deliberately reporting false information could result in loss of scholarship award.

\_\_\_\_\_ date \_\_\_\_\_

\_\_\_\_\_ date \_\_\_\_\_

### Family Information

Total number of children: \_\_\_\_\_

...attending Ryan Academy \_\_\_\_\_

...attending other private school/college \_\_\_\_\_

Marital status: Married/Partner Separated Divorced Single

Comment \_\_\_\_\_

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If not married, do you share living expenses with other individual (s)?

Yes No

If so, how much of your household expenses (rent, food, utilities, etc.) are paid by others

(indicate dollar amount or %) \_\_\_\_\_

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## Request

We are unable to offer full scholarships. In view of your financial circumstances, and those of the school, how much do you feel that you can pay a month?

Please be specific—indicate dollar amount per month.

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Do you have any unusual expenses or circumstances which should be considered in order to obtain a fair estimate of your financial situation? Examples: employment related childcare, medical expenses, nursing home care or other support of your parents, legal fees, uninsured natural disasters, etc.

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Do you expect or have you experienced a change in your work situation or income (either for the better or worse) which would not be reflected in last years tax figures?

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The school will welcome any further statement you may care to make which may aid in determining the amount of financial aid that is appropriate for the school to grant.

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**Income**

ADJUSTED GROSS INCOME from 1040 \_\_\_\_\_

Remember to provide all forms plus W2's.

**NON-TAXABLE INCOME**

Untaxed payments to Retirement Fund  
(401K, IRA, Keogh, etc.) ..... \_\_\_\_\_

Child support..... \_\_\_\_\_

Housing, food, car, living allowances paid/  
reimbursed by employer (BAH)..... \_\_\_\_\_

Housing, food, car, living allowances paid/  
reimbursed by self-employment ..... \_\_\_\_\_

Veteran's benefits..... \_\_\_\_\_

TANF benefits. .... \_\_\_\_\_

Workers' compensation ..... \_\_\_\_\_

Other non-taxable income ..... \_\_\_\_\_

**TOTAL INCOME**..... \_\_\_\_\_

**Assets**

Cash and Checking accounts ..... \_\_\_\_\_

Savings, CD's, Money Martket, etc. Accounts ... \_\_\_\_\_

Stocks, bonds, etc. .... \_\_\_\_\_

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## Expenses

Retirement Plans

Is there a retirement plan for Parent/Guardian A? yes no

Is there a retirement plan for Parent/Guardian B? yes no

Monthly contribution to parents'/guardians' IRAs, pensions and other retirement plans \$ \_\_\_\_\_

Debts

Car payments (include all financed vehicles)

**Minimum** monthly payment \$ \_\_\_\_\_

Total outstanding debt (includes past parent education debt, legal expenses, etc.)

**Minimum** monthly payments \$ \_\_\_\_\_

Consumer Debt

Total consumer debts (includes balances from all credit card purchases not reported elsewhere)

**Minimum** monthly payments \$ \_\_\_\_\_

Medical/Dental

Total medical/dental expenses not reimbursed by insurance companies

\$ \_\_\_\_\_ (estimated)

Total paid for medical/dental insurance premiums

\$ \_\_\_\_\_

If you OWN the home you currently live in, provide the following information:

Monthly Payments on 1st Mortgage \$ \_\_\_\_\_

Monthly Payments on 2nd Mortgage \$ \_\_\_\_\_

If you PAY RENT , monthly rent amount \$ \_\_\_\_\_

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